



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY

3700 Bayombong, Nueva Vizcaya

NOTICE OF AWARD

February 9, 2021

MS. PAULETTE SISON-BENAOE

Manager

EHSOON Publishing

10 Agustin East, Agoo, La Union

Madam:

We are happy to notify you that **Project 2021-10: Supply, Delivery and Lay-Outing of Pictures and Yearbook of the Graduating Class 2020 for Bayombong Campus** is hereby awarded to you as the bidder with Single Calculated and Responsive Bid at a contract equivalent to **One Million Two Hundred Sixty-Nine Thousand Six Hundred Thirty-Nine Pesos and 40/100 only (Php1,269,639.40)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirement:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ANDRES Z. TAGUIAM
President

Conforme:


EHSOON PUBLISHING